

Annual Budget

**School District No. 42 (Maple Ridge-Pitt Meadows)**

June 30, 2023

# School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2023

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

# ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the School Act R.S.B.C., 1996, c. 412 as amended from time to time (called the "

1. The Board has complied with the provisions of Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$211,411,203 for the 2022/2023 fiscal year was prepared in accordance with the
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 27th DAY OF APRIL, 2022;

READ A SECOND TIME THE 27th DAY OF APRIL, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF APRIL, 2022;

2 U L J L Q D O V L J Q H G E \ . R U O  
Chairperson of the Board

( Corporate Seal )

2 U L J L Q D O V L J Q H G E \ ) O D Y  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw 2022/2023, adopted by the Board the 27th DAY OF APRIL, 2022.

2 U L J L Q D O V L J Q H G E \ ) O D Y  
Secretary Treasurer

	2023 Annual Budget	2022 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	15,745,951	15,538,951
Adult	36,488	46,988
Other	121,875	114,375
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>15,904,314</b>	15,700,314
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	180,876,415	178,392,936
Other	279,650	307,060
Federal Grants	266,315	171,006
Tuition	9,360,345	8,331,741
Other Revenue	5,544,544	3,003,169
Rentals and Leases	849,095	616,541
Investment Income	431,781	291,603
Amortization of Deferred Capital Revenue	6,587,082	6,554,895
<b>Total Revenue</b>	<b>204,195,227</b>	197,668,951
<b>Expenses</b>		
Instruction	172,230,476	169,249,579
District Administration	6,259,842	6,404,922
Operations and Maintenance	27,998,072	28,523,612
Transportation and Housing	611,246	622,586
<b>Total Expense</b>	<b>207,099,636</b>	204,800,699
<b>Net Revenue (Expense)</b>	<b>(2,904,409)</b>	(7,131,748)
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>696,691</b>	6,369,229
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(2,207,718)</b>	(762,519)
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		190,487
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,207,718)	(953,006)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(2,207,718)</b>	(762,519)

# School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	<b>2023</b>	2022 Amended
	<b>Annual Budget</b>	Annual Budget

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**Budget Bylaw Amount**

Operating - Total Expense

# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(2,904,409)</u>	<u>(7,131,748)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(702,895)	(2,136,652)
From Local Capital	(3,608,672)	
From Deferred Capital Revenue	(4,198,003)	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(8,509,570)</u>	<u>(2,136,652)</u>
Amortization of Tangible Capital Assets	<u>10,587,050</u>	<u>10,560,280</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>2,077,480</u>	<u>8,423,628</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(826,929)</u></u>	<u><u>1,291,880</u></u>

2023

2022 Amended

**School District No. 42 (Maple Ridge-Pitt Meadows)**

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	159,377,294	154,682,805
ISC/LEA Recovery	(382,256)	(382,256)
Other Ministry of Education Grants		
Pay Equity	1,874,965	1,874,965
Funding for Graduated Adults	187,368	188,268
Student Transportation Fund	185,990	185,990
Support Staff Benefits Grant	311,930	311,930
FSA Scorer Grant	15,693	15,693
Early Learning Framework		3,907
Integrated Child and Youth Teams		379,853
<b>Total Provincial Grants - Ministry of Education</b>	<b>161,570,984</b>	<b>157,261,155</b>
<b>Provincial Grants - Other</b>	<b>279,650</b>	<b>307,060</b>
<b>Federal Grants</b>	<b>266,315</b>	<b>171,006</b>
<b>Tuition</b>		
Summer School Fees	45,000	45,000
Continuing Education	973,336	949,887
International and Out of Province Students	8,342,009	7,336,854
<b>Total Tuition</b>	<b>9,360,345</b>	<b>8,331,741</b>
<b>Other Revenues</b>		
Funding from First Nations	382,256	382,256
Miscellaneous		
Revenue Generation	104,000	56,000
Partnership Program	154,265	155,765
Miscellaneous	97,780	140,100
Transportation	85,680	72,435
Before and After School Programming	64,470	53,715
Ridge Meadows College	26,093	
BC Hydro Grant	50,000	
<b>Total Other Revenue</b>	<b>964,544</b>	<b>860,271</b>
<b>Rentals and Leases</b>	<b>849,095</b>	<b>616,541</b>
<b>Investment Income</b>	<b>362,866</b>	<b>238,376</b>
<b>Total Operating Revenue</b>	<b>173,653,799</b>	<b>167,786,150</b>

	2023 Annual Budget \$	2022 Amended Annual Budget \$
<b>Salaries</b>		
Teachers	74,717,283	74,671,534
Principals and Vice Principals	8,706,616	8,235,577
Educational Assistants	19,790,498	18,252,575
Support Staff	12,959,842	13,011,535
Other Professionals	5,307,515	5,256,230
Substitutes	5,267,961	5,515,050
<b>Total Salaries</b>	<b>126,749,715</b>	<b>124,942,501</b>
<b>Employee Benefits</b>	<b>32,391,785</b>	<b>30,997,173</b>
<b>Total Salaries and Benefits</b>	<b>159,141,500</b>	<b>155,939,674</b>
<b>Services and Supplies</b>		
Services	5,600,593	6,550,314
Student Transportation	674,313	637,530
Professional Development and Travel	869,894	1,049,582
Rentals and Leases	2,000	2,000
Dues and Fees	141,708	146,954
Insurance	757,799	700,481
Supplies	3,235,465	3,874,509
Utilities	2,538,125	2,530,401
<b>Total Services and Supplies</b>	<b>13,819,897</b>	<b>15,491,771</b>
<b>Total Operating Expense</b>	<b>172,961,397</b>	

# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Operating Expense by Function, Program and Object

	<b>Teachers Salaries \$</b>	<b>Principals and Vice Principals Salaries \$</b>	<b>Educational Assistants Salaries \$</b>	<b>Support Staff Salaries \$</b>	<b>Other Professionals Salaries \$</b>	<b>Substitutes Salaries \$</b>	<b>Total Salaries \$</b>
<b>1 Instruction</b>							
1.02 Regular Instruction	57,926,135	414,826	284,140	449,926		2,564,239	<b>61,639,266</b>
1.03 Career Programs	344,000		442,834			25,957	<b>812,791</b>
1.07 Library Services	1,264,419			5,471		52,731	<b>1,322,621</b>
1.08 Counselling	1,893,769					84,997	<b>1,978,766</b>
1.10 Special Education	8,530,399	1,579,306	18,280,226	1,690,079	155,587	1,710,429	<b>31,946,026</b>
1.30 English Language Learning	1,403,778					58,367	<b>1,462,145</b>
1.31 Indigenous Education	572,138	263,353	711,600	49,172		18,900	<b>1,615,163</b>
1.41 School Administration		6,006,828		2,749,064		283,928	<b>9,039,820</b>
1.60 Summer School	305,788	19,070	68,948	22,499			<b>416,305</b>
1.61 Continuing Education		14,460		109,561	508,888	3,056	<b>635,965</b>





# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

	Annual Facility Grant \$	Learning Improvement Fund \$	Scholarships and Bursaries \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$	Classroom Enhancement Fund - Overhead \$
<b>Deferred Revenue, beginning of year</b>			100,000	1,000,000					
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	517,597	542,481			256,000	51,450	268,747	577,430	726,809
Other	517,597	542,481	30,000	4,300,000	256,000	51,450	268,747	577,430	726,809
	517,597	542,481	30,000	4,300,000	256,000	51,450	268,747	577,430	726,809
<b>Less:</b> Allocated to Revenue	517,597	542,481	30,000	4,300,000	256,000	51,450	268,747	577,430	726,809
<b>Deferred Revenue, end of year</b>	-	-	<b>100,000</b>	<b>1,000,000</b>					

# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing \$	Youth Education Support Fund \$	TOTAL \$
<b>Deferred Revenue, beginning of year</b>		150,000	1,250,000
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education	16,364,917		19,305,431
Other		250,000	4,580,000
	16,364,917	250,000	23,885,431
<b>Less:</b> Allocated to Revenue	16,364,917	250,000	<del>23,885,431</del>
<b>Deferred Revenue, end of year</b>	-	150,000	1,250,000
<b>Revenues</b>			
Provincial Grants - Ministry of Education	16,364,917		19,305,431
Other Revenue		250,000	4,580,000
	16,364,917	250,000	19,305,431
<b>Expenses</b>			
Salaries			
Teachers			
Principals and Vice Principals			
Educational Assistants			
Support Staff			
Substitutes			
Employee Benefits			
Services and Supplies			
<b>Net Revenue (Expense) before Interfund Transfers</b>			
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			
<b>Net Revenue (Expense)</b>			

	<b>Invested in Tangible Capital Assets</b>	<b>Local Capital</b>	<b>Fund Balance</b>	2022 Amended Annual Budget
	\$	\$	\$	\$
<b>Revenues</b>				