

INVESTMENT S

PHILOSOPHY:

The Board of Education ("Board") believes that cash available for investment should be invested in minimal risk financial instruments to generate investment revenue based on the following order of priority:

- x preservation of capital ;
- x assurance of liquidity ;
- x an appropriate return .

AUTHORITY:

The Board assigns the responsibility for the implementation of the Investment s policy to the Secretary Treasurer.

The Board authorizes the Secretary Treasurer or designate to have responsibility over investments for the school district . The Secretary Treasurer is responsible for determining any specific procedures for managing and investing of surplus funds for the district and schools. Reasonable care and judgement shall be exercised in making investment decisions that are consistent with this policy.

The Secretary Treasurer or designate may seek professional investment advice to select

The Secretary Treasurer will:

- x approve any investments that fall outside the guidelines of this policy;
- x approve any investments with a maturity date greater than 5 years;
- x

