SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION
(SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
42	Maple Ridge - Pitt Meadows	2021

OFFICE LOCATION	TELEPHONE NUMBER
22225 Brown Avenue	604-463-4200

MAILING ADDRESS

22225 Brown Avenue

CITY	PROVINCE	POSTAL CODE
Maple Ridge	B.C.	V2X 8N6

NAME OF CHAIRPERSON OF THE BOARD OF EDUCATION

Korleen Carreras

NAME OF SUPERINTENDENT	TELEPHONE NUMBER
Harry Dhillon	604-463-4200

NAME OF SECRETARY - TREASURER	TELEPHONE NUMBER
Flavia Coughlan	604-463-4200

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the 2021 Statement of Financial Information for School District No. 42 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED

SIGNATURE OF SUPERINTENDENT	DATE SIGNED

SIGNATURE OF SECRETARY-TREASURER	DATE SIGNED

EDUC. 6001 (REV. 95/08)

MINISTRY OF EDUCATION AND

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

STATEMENT OF FINANCIAL INFORMATION
(SOFI)

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The Financial Statements contained in this Statement of Financial Information under the Financial

Audited Financial Statements of

School District No. 42 (Maple Ridge-Pitt Meadows)

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June 30, 2021

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement of Operations

Year Ended June 30, 2021

	2021 Budget (Note 14)	2021 Actual	2020 Actual (Recast - Note 23)
	$	$	$
Revenues			
Provincial Grants			
Ministry of Education	172,109,576	172,936,379	166,212,722
Other	257,300	296,300	333,850
School Site Acquisition Fees	161,813	192,121	4,955,332
Federal Grants	7,500	3,396	173,402
Tuition	4,381,375	4,612,354	9,101,917
Other Revenue	6,225,023	3,196,113	4,861,462
Rentals and Leases	545,890	485,372	637,697
Investment Income	395,600	436,478	817,159
Amortization of Deferred Capital Revenue	6,448,275	6,460,355	6,003,712
Total Revenue	190,532,352	188,618,868	193,097,253
Expenses (Note 17)			
Instruction	159,990,866	153,181,954	148,692,732
District Administration	6,491,711	6,003,049	5,899,563
Operations and Maintenance	29,636,443	28,045,708	25,499,529
Transportation and Housing	523,077	507,815	361,511
Total Expense	196,642,097	187,738,526	180,453,335
Surplus (Deficit) for the year	(6,109,745)	880,342	12,643,918
Accumulated Surplus (Deficit) from Operations, beginning of year		94,739,844	82,095,926
Accumulated Surplus (Deficit) from Operations, end of year		95,620,186	94,739,844

The accompanying notes are an integral part of these financial statements.

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement of Remeasurement Gains and Losses

Year Ended June 30, 2021

	2021 Actual	2020 Actual (Recast - Note 23)
	$	$
Unrealized Gains (Losses) attributable to:		
Portfolio Investments	30,973	
Net Remeasurement Gains (Losses) for the year	30,973	-
Accumulated Remeasurement Gains (Losses) at end of year	30,973	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement of Cash Flows

Year Ended June 30, 2021

	2021 Actual	2020 Actual (Recast - Note 23)
	$	$
Operating Transactions		
Surplus (Deficit) for the year	880,342	12,643,918
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	1,213,294	4,242,081
Prepaid Expenses	(892,685)	(107,965)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	3,138,733	(4,875,080)
Unearned Revenue	1,927,031	(2,284,395)
Deferred Revenue	180,358	(996,729)
Employee Future Benefits	154,182	523,924
Amortization of Tangible Capital Assets	10,550,040	10,132,355
Amortization of Deferred Capital Revenue	(6,460,355)	(6,003,712)
Recognition of Deferred Capital Revenue Spent on Sites	(192,121)	(10,368,131)
Total Operating Transactions	10,498,819	2,906,266
Capital Transactions		
Tangible Capital Assets Purchased	(5,346,032)	(13,851,531)
Tangible Capital Assets -WIP Purchased	(4,051,784)	(16,007,208)
Total Capital Transactions	(9,397,816)	(29,858,739)
Financing Transactions		
Capital Revenue Received	2,957,709	20,399,030
Total Financing Transactions	2,957,709	20,399,030
Investing Transactions		
Proceeds on Disposal of Portfolio Investments	50,000	
Investments in Portfolio Investments	1,478	(37)
Total Investing Transactions	51,478	(37)
Net Increase (Decrease) in Cash and Cash Equivalents	4,110,190	(6,553,480)
Cash and Cash Equivalents, beginning of year	43,910,198	50,463,678
Cash and Cash Equivalents, end of year	48,020,388	43,910,198
Cash and Cash Equivalents, end of year, is made up of:		
Cash	14,216,458	12,050,819
Cash Equivalents	33,803,930	31,859,379
	48,020,388	43,910,198

Supplementary Cash Flow Information (Note 20)

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Financial Instruments (Continued)

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable, accrued liabilities and other liabilities. Except for portfolio investments in equity instruments quoted in an active market, or items designated by management that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability. Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the Statement of Remeasurement Gains and Losses. Upon settlement, the cumulative gain or loss is reclassified from the Statement of Remeasurement Gains and Losses ansseu aeU7.5 (.1 (81C3

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Tangible Capital Assets

Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at carrying value.

Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion. Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the assets

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Prepaid Expenses

Memberships and dues, s

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l) Revenue Recognition (Continued)

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service being performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is included in the deferred revenue balance until spent.

m) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenses are determined by actual identification. Additional costs pertaining to specific instructional programs, such as [illegible] are

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- An environmental standard exists;
- Contamination exceeds the environmental standard;
- The School District is directly responsible or accepts responsibility for the contamination;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to estimated employee future benefits. Actual results could differ from those estimates.

p) Future Changes in Accounting Policies

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

p) Future Changes in Accounting Policies (Continued)

Revenue from transactions with performance obligations should be recognized when (or as) the School District satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- has the authority to claim or retain an inflow of economic resources; and
- identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	June 30, 2021	June 30, 2020
Due from the Federal Government	$ 120,492	

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER

	June 30, 2021	June 30, 2020
Trade payables	$ 6,206,550	$ 4,625,315
Salaries and benefits payable	10,211,665	8,720,632
Accrued vacation payable	1,710,108	1,692,911
Other	630,561	634,801
Total Accounts Payable and Accrued Liabilities - Other	$ 18,758,884	$ 15,673,659

NOTE 7 367.2 UNEARNED REVENUE

	June 30, 2021	June 30, 2020
Balance, beginning of year	$ 2,944,396	$ 5,228,791
Tuition fees received	6,477,675	

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired

	June 30, 2021	June 30, 2020 (Recast – note 23)
Deferred capital revenue subject to amortization		
Balance, beginning of year	$ 141,149,412	$ 112,058,391
Transfers from deferred revenue – capital additions	4,029,715	34,958,264
Amortization of deferred capital revenue	(6,460,355)	(6,003,712)
Transfer school bus to Katzie First Nation	(137,232)	-
Recast of comparative figures (note 23)	-	136,469
Balance, end of year	$ 138,581,540	$ 141,149,412
Deferred capital revenue – work in progress		
Work in progress, beginning of year	$ 1,406,521	$ 21,967,507
Transfer in from deferred revenue – work in progress	3,293,119	14,397,278
Transfer to spent deferred capital	(3,892,483)	(34,958,264)
Balance, end of year	$ 807,157	$ 1,406,521

Deferred capital revenue

NOTE 10 DEBT

The School District has an approved line of credit of $6.5 million with interest at the banks'

NOTE 11 TANGIBLE CAPITAL ASSETS

NOTE14 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of the annual budget on February 17

NOTE 15 CONTINGENCIES

In the normal course of business, lawsuits and claims have been brought against the School District. The School District defends against these lawsuits and claims. Management has made provisions for any unexpected liabilities and believes that the ultimate results of any pending legal proceeding will not have a material effect on the financial position of the School District.

NOTE 16 ACCUMULATED SURPLUS

The operating fund accounts for the School District's operating grants and other operating revenues. Legislation requires that the School District present a balanced budget for the operating fund, whereby budgeted expenditures do not exceed the total of budgeted revenue plus any surplus in the operating fund carried forward from the previous year. The operating fund also contains a contingency reserve for unanticipated future operating expenditures.

	June 30, 2021	June 30, 2020 (Recast – note 23)
Operating Fund Accumulated Surplus		
Internally Restricted (Appropriated) by the Board for:		
Targeted funding for indigenous education	$ 217,481	$ 173,089
School budget balances	717,224	599,146
Personal professional development	334,677	273,157
Financial provisions	100,000	100,000
Funds required to complete projects in progress		
Early Career Mentorship grant	335,000	14,786
Other grants	37,792	22,759
Other district initiatives	18,944	71,710
Purchase order commitments	739,210	668,273
Holdback allocation - COVID 19 response	316,763	-
Board approved use of accumulated s		

	June 30, 2021	June 30, 2020 (Recast - note 23)
Support for school growth plans (Continued)		
Secondary innovation	48,668	72,110
School teams	12,464	58,559
Support for operational plans		
Business systems implementation and upgrades	58,330	56,705
Facilities	-	66,747
Human resources	144,096	107,665
Indigenous education	118,810	-
International education	97,187	161,554
IT infrastructure	170,000	200,000
IT planning and compliance support	37,000	20,000
IT staffing	-	127,991
Strategic facilities plan and sustainability plan	126,426	128,794
Succession planning	54,206	385,415
Learning services		
Instructional bank	250,000	200,000
Inclusion support consultation services		

NOTE 17 EXPENSE BY OBJECT - ALL FUNDS

	June 30, 2021	June 30, 2020 (Recast - note 23)
Salaries and benefits	$ 162,809,744	$ 152,[illegible]

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due. The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

NOTE 20 SUPPLEMENTARY CASH FLOW INFORMATION

	June 30, 2021	June 30, 2020
Interest Recognized in the:		
Operating Fund	$349,591	$634,222
Special Purpose Fund	6,769	37,972
Local Capital Fund	81,447	

ill result in revenues
entered into for lease
al rights of the

Thereafter
$Nil
-
$Nil

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual (Recast - Note 23)
	$	$	$	$	$
Accumulated Surplus (Deficit), beginning of year	7,512,650		87,227,194	94,739,844	82,095,926
Changes for the year					
Surplus (Deficit) for the year	1,600,269	2,935,664	(3,655,591)	880,342	12,643,918
Interfund Transfers					
Tangible Capital Assets Purchased	(2,023,711)	(2,935,664)	4,959,375	-	
Local Capital	(719,979)		719,979	-	
Net Changes for the year	(1,143,421)	-	2,023,763	880,342	12,643,918
Accumulated Surplus (Deficit), end of year - Statement 2	6,369,229	-	89,250,957	95,620,186	94,739,844
Accumulated Remeasurement Gains (Losses) - Statement 3		30,973		30,973	
	6,369,229	30,973	89,250,957	95,651,159	94,739,844

	2021 Budget	2021 Actual	2020 Actual

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2021

	2021 Budget (Note 14)	2021 Actual	2020 Actual (Recast - Note 23)
	$	$	$
Salaries			
Teachers	71,119,224	70,806,720	69,795,475
Principals and Vice Principals	8,190,490	8,195,433	7,482,771
Educational Assistants	16,551,138	16,592,624	15,478,581
Support Staff	12,492,466	12,153,729	12,079,773
Other Professionals	4,661,296	4,587,490	4,681,901
Substitutes	4,950,847	4,205,601	3,334,714
Total Salaries	117,965,461	116,541,597	112,853,215
Employee Benefits	28,833,470	27,956,092	27,077,687
Total Salaries and Benefits	146,798,931	144,497,689	139,930,902
Services and Supplies			
Services	5,677,971	4,828,527	5,406,447
Student Transportation	372,003	344,691	393,161
Professional Development and Travel	925,825	305,658	685,919
Rentals and Leases	2,000	4,460	366
Dues and Fees	165,451	132,938	110,788
Insurance	524,766	504,445	572,321
Supplies	4,130,056	2,877,864	3,059,890
Utilities	2,479,317	2,185,670	2,049,727
Total Services and Supplies	14,277,389	11,184,253	12,278,619
Total Operating Expense	161,076,320	155,681,942	152,209,521

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	55,931,143	529,870	205,035	390,715		2,569,809	59,626,572
1.03 Career Programs	529,584	46,787	457,622			16,226	1,050,219
1.07 Library Services	1,202,647			3,462		27,762	1,233,871
1.08 Counselling	1,768,812					24,705	1,793,517
1.10 Special Education	8,670,878	1,148,625	15,218,903	1,452,227	172,928	1,049,842	27,713,403
1.30 English Language Learning	1,078,914	566				11,890	1,091,370
1.31 Indigenous Education	543,385	131,080	663,027	48,233	7,539	32,562	1,425,826
1.41 School Administration		5,926,749		2,512,805		132,410	8,571,964
1.60 Summer School	285,096	22,228	30,763	18,334			356,421
1.61 Continuing Education		26,961		91,130	244,180	4,369	366,640
1.62 International and Out of Province Students	765,621	228,334		382,633	106,035	38,620	1,521,243
1.64 Other			13,200	40,480	73,701		127,381
Total Function 1	70,776,080	8,061,200	16,588,550	4,940,019	604,383	3,908,195	104,878,427
4 District Administration							
4.11 Educational Administration				46,518	1,152,811	10,416	1,209,745
4.40 School District Governance					353,076		353,076
4.41 Business Administration		134,233	3,681	544,445	1,273,566	30,627	1,986,552
Total Function 4	-	134,233	3,681	590,963	2,779,453	41,043	3,549,373
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	30,640		393	243,387	848,180	37,835	1,160,435
5.50 Maintenance Operations				5,960,702	355,474	218,528	6,534,704
5.52 Maintenance of Grounds				393,716			393,716
5.56 Utilities							-
Total Function 5	30,640	848,474					

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School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget (Note 14)	2020 Actual (Recast - Note 23)
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	59,626,572	13,338,922	72,965,494	1,891,146	74,856,640	76,810,281	71,140,309
1.03 Career Programs	1,050,219	272,522	1,322,741	472,363	1,795,104	1,810,666	1,819,027
1.07 Library Services	1,233,871	274,741	1,508,612	161,800	1,670,412	1,728,976	1,613,283
1.08 Counselling	1,793,517	399,782	2,193,299	64,350	2,257,649	2,437,374	2,126,247
1.10 Special Education	27,713,403	6,980,252	34,693,655	385,318	35,078,973	35,700,886	32,737,452
1.30 English Language Learning	1,091,370	246,964	1,338,334	20,891	1,359,225	1,418,026	1,187,698
1.31 Indigenous Education	1,425,826	349,905	1,775,731	153,120	1,928,851	2,148,816	1,778,819
1.41 School Administration	8,571,964	2,366,326	10,938,290	204,777	11,143,067	11,440,999	10,511,780
1.60 Summer School	356,421	60,521	416,942	6,136	423,078	426,782	533,886
1.61 Continuing Education	366,640	54,152	420,792	124,482	545,274	507,727	698,430
1.62 International and Out of Province Students	1,521,243	380,971	1,902,214	781,312	2,683,526	2,950,883	6,485,811
1.64 Other	127,381	31,228	158,609	14,850	173,459	196,499	186,597
Total Function 1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4 District Administration							
4.11 Educational Administration							
4.40 School District Governance							
4.41 Business Administration							
Total Function 4							
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration							
5.50 Maintenance Operations							
5.52 Maintenance of Grounds							
5.56 Utilities							
Total Function 5							
7 Transportation and Housing							
7.41 Transportation and Housing Administration							
7.70 Student Transportation							
Total Function 7							
9 Debt Services							
Total Function 9							
Total Functions 1 - 9							

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule of Special Purpose Operations

Year Ended June 30, 2021

	2021 Budget (Note 14)	2021 Actual	2020 Actual (Recast - Note 23)
	$	$	$
Revenues			
Provincial Grants			
Ministry of Education	22,206,923	22,295,292	15,314,878
Other Revenue	5,442,632	2,141,476	3,787,767
Investment Income		5,440	37,972
Total Revenue	27,649,555	24,442,208	19,140,617
Expenses			
Instruction	22,412,951	19,266,696	17,873,393
District Administration	166,869	205,669	
Operations and Maintenance	2,139,071	1,865,323	238,066
Transportation and Housing	179,620	168,856	
Total Expense	24,898,511	21,506,544	18,111,459
Special Purpose Surplus (Deficit) for the year	2,751,044	2,935,664	1,029,158
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(2,751,044)	(2,935,664)	(1,029,158)
Total Net Transfers	(2,751,044)	(2,935,664)	(1,029,158)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	$	$	$	$	$	$	$
Cost, beginning of year	41,361,162	319,290,640	13,940,469	1,369,916	1,592,105	7,194,515	384,748,807
Prior Period Adjustments							

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School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	$	$	$	$
Deferred Capital Revenue, beginning of year	134,068,791	6,353,267	597,708	141,019,766
Prior Period Adjustments				
Furniture and Equipment Transferred from LCR to Bylaw	129,646			129,646
Deferred Capital Revenue, beginning of year, as restated	134,198,437	6,353,267	597,708	141,149,412
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	137,232			137,232
Transferred from Work in Progress	3,892,220	263		3,892,483
	4,029,452	263	-	4,029,715
Decrease:				
Amortization of Deferred Capital Revenue	6,234,703	181,377	44,275	6,460,355
Transfer of School Bus to Katzie First Nation	137,232			137,232
	6,371,935	181,377	44,275	6,597,587
Net Changes for the Year	(2,342,483)	(181,114)	(44,275)	(2,567,872)
Deferred Capital Revenue, end of year	131,855,954	6,172,153	553,433	138,581,540
Work in Progress, beginning of year	1,406,521			1,406,521
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	2,535,194	757,925		3,293,119
	2,535,194	757,925	-	3,293,119
Decrease				
Transferred to Deferred Capital Revenue	3,892,220	263		3,892,483
	3,892,220	263	-	3,892,483
Net Changes for the Year	(1,357,026)	757,662	-	(599,364)
Work in Progress, end of year	49,495	757,662	-	807,157
Total Deferred Capital Revenue, end of year	131,905,449	6,929,815	553,433	139,388,697

School District No. 42 (Maple Ridge-Pitt Meadows)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	$	$	$	$	$	$
Balance, beginning of year		1,776,348	1,535,473	1,313,730	-	4,625,551
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	2,672,426					2,672,426
Investment Income		25,757	15,761	18,915		60,433
School Site Acquisition Fees				224,850		224,850
	2,672,426	25,757	15,761	243,765	-	2,957,709
Decrease:						
Transferred to DCR - Capital Additions	137,232					137,232
Transferred to DCR - Work in Progress	2,535,194		757,925			3,293,119
Transferred to Revenue - Site Purchases				192,121		192,121
	2,672,426	-	757,925	192,121	-	3,622,472
Net Changes for the Year	-	25,757	(742,164)	51,644	-	(664,763)
Balance, end of year	-	1,802,105	793,309	1,365,374	-	3,960,788

SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2021

SCHEDULE OF DEBT

Information on all long term debt is included in the Notes of the School District Audited Financial Statements.

Prepared as required by the Financial Information Regulation , Schedule 1, Section 4.

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES
BOONE, JENNIFER	T.718-3.6 (H)-3.6 ( )		

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES
DRAFI, ROBERT J.	TEACHER	93,587.80	
DRAPEAU, DENIS J.G.	VICE PRINCIPAL	125,978.38	268.14
DRAPER, CRAIG	TEACHER	89,609.11	100.00
DRINKLE, JOANNA	TEACHER	93,621.72	-
DRUMMOND, DAVI-ANDREA	TEACHER	93,587.80	413.73
DUCLOS, LUC	TEACHER	76,891.22	-
DUECK, KELVIN L.	TEACHER	94,221.68	-
DUNBAR, LEANNE	TEACHER	93,183.38	693.89
DURANT, ANITA	TEACHER	87,431.26	242.31
DYER, DEANNA L.	TEACHER	94,990.60	119.72
EASBY, CONRAD J.	TEACHER	88,488.80	-
EASBY, KATHRYN A.	TEACHER	87,384.32	-
EASLER, MEGHAN B.	TEACHER	79,476.41	-
EGLINGTON, STEPHANIE B.	TEACHER	87,425.46	-
ELDER, FIONA M.	TEACHER	93,587.80	-
ELKE, RAMONA L.	TEACHER	104,973.50	25.00
ELLIOTT, SIOBHANCID 2 7 3 8	ELKE, RAM		

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES
HILL, LINDICE A.	TEACHER	82,253.55	-
HILLIARD, CHRISTINE A.	TEACHER	96,007.69	986.25
HINDSON, TANYA	TEACHER	98,019.71	-
HINE, LINDSEY A.	TEACHER	100,102.50	80.49
HOBEK, LAURA E.	SCHOOL PSYCHOLOGIST	80,712.52	452.70
HODGE, DENINE R.	TEACHER	92,941.27	-
HOLLAND, HEATHER C.	TEACHER	82,049.60	680.00
HOLLAND, KAREN R.	TEACHER	87,194.17	-
HOLMAN, JENNIFER S.	TEACHER	93,338.10	-
HOLMES, GIANNA	TEACHER	93,587.80	-
HOLT, LINDSEY	TEACHER	93,841.60	-
HOMENIUK, NATASHA M.	TEACHER	93,626.58	-
HOOGSTINS, LINDA	TEACHER	98,082.38	871.97
HOOPER, JAMES T.	COUNSELLOR	99,097.97	68.68
HORDICHUK, CHELSEA	OCCUPATIONAL THERAPIST	76,370.93	311.82
HORTON, JARRETT	TEACHER	94,670.90	-
HOWARD, RACHEL M.	SCHOOL PSYCHOLOGIST	76,493.86	1,059.05
HOWARTH, PAULA	TEACHER	[illegible]	[illegible]
HOYME, THOMAS F.	TEACHER	127,256.78	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES
KONG, KRISTA	TEACHER	93,587.80	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES
MEHRASSA, ALI	TEACHER	107,643.94	78.90
MEHRASSA, RAMIN	PRINCIPAL	131,820.42	277.36
MENIC, KEVIN D.	TEACHER	93,626.58	115.00
MESSNER, AMY	TEACHER	95,918.59	26.56
MEYER, LINDSEY J.	TEACHER	105,202.05	-
MICHELSEN, HEATHER	TEACHER	94,143.21	-

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES
ROSS, LINDSAY A.	TEACHER	87,606.21	-
ROSS, MICHAEL D.	TEACHER	93,626.58	-
ROWELL, DARREN	PRINCIPAL	142,689.20	926.44
ROWELL, JUANITA	TEACHER	87,422.03	103.95
ROWLEDGE-TOSCANI, SHERALYN	TEACHER	93,845.79	-
ROWLEY, NICOLE	TEACHER	83,166.92	58.13
RUMBLE-SIDDIQUE, LOUISE E.	TEACHER	94,970.18	149.03
RUPERT, NANCY	TEACHER	93,371.04	54.97
RUSSELL, SANDRA	TEACHER	78,036.76	-
RUSSELL, SYLVIA	SUPERINTENDENT	19Tw 89461.52 553C	1D77.8

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES
SITU, VICKI CHUN YAN	TEACHER	83,600.29	-
SKERRATT, SHERRI	DISTRICT PRINCIPAL	144,151.41	1,026.58
SKIPSEY, JENNA	TEACHER	95,789.99	51.45
SMEED, ERIN H.	TEACHER	98,714.71	-
SMEED, MARK D.	TEACHER	96,029.59	-
SMILLIE, SARA	TEACHER	93,587.80	-
SMITH, BRIAN K.	TEACHER	95,816.39	-
SMITH, DELLA	TEACHER	93,616.88	-
SMITH, JANET L.	TEACHER	99,052.96	-
SMITH, KIM D.	TEACHER	95,799.43	-
SMITH, LISA	TEACHER	78,327.75	-
SMITH, MICHELE	TEACHER	98,141.73	262.12
SMITH, TANYA J.A.	TEACHER	87,385.91	-
SOHI, PAM	TEACHER	94,756.85	-
SOMMERS, MICHELLE	TEACHER	93,585.93	-
SOPER, LISA	TEACHER	95,811.55	-
SQUIRES, DERRICK W.	ELECTRICIAN	108,040.71	116.99
ST-AMOUR, DOMINIQUE	TEACHER	95,767.93	175.00
STANBURY, J. SCOTT	TEACHER	96,610.28	

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES
TURBIDE, SANDRA	TEACHER	102,240.16	1,056.59
UMLAH, TRISHA R.	DISTRICT VICE PRINCIPAL	106,370.28	1,032.18
UPTON, DENISE	TEACHER	95,131.09	1,759.81
URDAHL-SERR, KIRSTEN M.			

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF REMUNERATION AND EXPENSES PAID
IN RESPECT OF EACH EMPLOYEE

EMPLOYEES, OTHER THAN ELECTED OFFICIALS, WHOSE REMUNERATION EXCEEDS $ 75,000

NAME	POSITION	REMUNERATION	EXPENSES
WONG, CAROL	TEACHER	87,386.67	-
WONG, FIONA HOI YAN	TEACHER	76,384.05	46.59
WOO, LEE-ANDREA	TEACHER	95,767.93	26.00
WOOD, RACHEL	SCHOOL PSYCHOLOGIST	108,096.13	1,298.42
WOOD, SHONA A.	COUNSELLOR	99,146.73	31.50
WOODS, SUSAN K.	TEACHER	79,439.53	87.23
WUENSCHE, KRISTA	TEACHER	79,211.30	-
WURSTER, RENATA C.	VICE PRINCIPAL	118,901.33	1,839.15
WYLES, JESSICA P.	TEACHER	83,748.27	-
XAVIER, DAVID	TEACHER	93,587.80	-
YATES, TARA JANEL	TEACHER	84,843.00	31.50
YIP, RAYLENE A.	TEACHER	82,461.42	90.00
YOXALL, KAREN L.	EXECUTIVE COORDINATOR	81,612.73	597.08
ZEPESKI, LINDSAY L.	TEACHER	96,514.64	-
ZILKOWSKY, KATHERINE M.			

SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2021

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement made between the Board of Education of School District No. 42 (Maple Ridge - Pitt Meadows) and its non-unionized employees during the fiscal year 2020 / 2021.

Prepared as required by Financial Information Regulation , Schedule 1, subsection 6(7)

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED $ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION	AGGREGATE AMOUNT PAID DURING FISCAL YEAR
SAVE ON FOODS	32,423.71
SCHOLASTIC CANADA LTD.	86,157.46
SCHOOL SPECIALTY CANADA	44,217.88
SEAFORTH CONSTRUCTION LTD.	155,642.97
SECURITAS CANADA LTD.	244,293.70
SILVER RIDGE PROMOTIONS	98,273.24
SLU, SHE HERENCIA	56,650.00
SNOW CAP ENTERPRISES LTD.	39,061.41
SOFTCHOICE CORPORATION	685,897.37
SOUNDRITE SERVICES LTD.	50,355.82
SOURCE OFFICE FURNISHINGS	48,444.60
SOUTHERN BUTLER PRICE LLP	151,737.82
STAPLES ADVANTAGE VANCOUVER	273,897.78
STATE CHEMICAL LTD.	53,302.12
STATION ONE ARCHITECTS	103,092.81
STL SAFETY INC. DBA VITATEK CLEANING SOLUTIONS	121,274.57
STUDENT MANAGEMENT GROUP	131,230.00
SUPER SAVE DISPOSAL INC.	131,218.07
SUPER SAVE ENTERPRISES LTD.	34,739.83
SUPER SAVE TOILET RENTALS INC.	39,609.27
SYSCO FOOD SERVICES OF CANADA INC.	201,461.43
TASTE WISTAEDT & HEIL GBR	40,600.00
TEACHER REGULATION BRANCH	94,240.00
TECHNICAL SAFETY BC	26,806.54
TELUS COMMUNICATIONS (BC) INC.	114,235.82
TELUS MOBILITY	98,668.34
THIRDWAVE BUS SERVICES	494,222.95
TIKAL CONSTRUCTION LTD.	57,383.53
TLD COMPUTERS INC.	182,976.32
UNITED LIBRARY SERVICES INC.	62,660.80
UNIVERSITY OF BRITISH COLUMBIA	34,400.00
VANCOUVER COMMUNITY COLLEGE	182,568.28
VITAL CLEAN INNOVATIONS	42,389.76
WALMART	30,857.37
WEBIR AUTOMATION & CONTROLS SERVICES LTD.	407,799.43
WEST COAST FORD	165,181.28
WESTERN CAMPUS RESOURCES	35,482.73
WESTERN CANADA BUS	142,389.00
WORKSAFE BC	1,194,841.34
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED $ 25,000	$ 95,899,879.27

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)
YEAR ENDED JUNE 30, 2021

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION
OF GOODS AND SERVICES

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED $ 25,000

NAME OF INDIVIDUAL, FIRM OR CORPORATION		AGGREGATE AMOUNT PAID DURING FISCAL YEAR
TOTAL FOR SUPPLIERS WHERE PAYMENTS ARE $ 25,000 OR LESS	$	6,602,746.27
CONSOLIDATED TOTAL, PAYMENTS FOR THE PROVISION OF GOODS AND SERVICES	$	102,502,625.54

Prepared as required by Financial Information Regulation , Schedule 1, Section 7

SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION (SOFI)

SCHOOL DISTRICT NO. 42 (MAPLE RIDGE - PITT MEADOWS)

FISCAL YEAR ENDED JUNE 30, 2021

EXPLANATORY NOTES

For the Schedule of Remuneration and Expenses, reconciling items for remuneration include the following:

- The financial statements are prepared on an accrual basis, whereas the remuneration and expenses included in the SOFI are reported on a cash basis.
- Remuneration for individual employees includes payouts for vacation and
  All expenses for conferences, training, business meetings, parking and travel paid by the district on behalf of the employee are reported, even those that were subsequently reimbursed to the employer. Expenses are not included if subsequently reimbursed by the employee.
  - Expenses paid in respect of employees include 100% of the GST/PST paid, whereas the expenditures in the financial statements are shown net of the GST rebate.

For the Schedule of Payments for the Provision of Goods & Services, reconciling items include the following:

- The amounts reported are payments to suppliers; the financial statements include a year-end accrual.
- The list of payments to suppliers include 100% of the GST/PST paid, whereas the expenditures in the financial statements are shown net of the GST rebate.
- Amounts paid by recovery from Ministry of Education operating grants for School Protection Plan Insurance, Employment Practices Liability Program, Next Generation Network, MyEd BC, and Capital Asset Management System are included in Services and Supplies expenditures in the financial statements, whereas they are not included in this schedule.
- Payments to suppliers may be reported in the financial statements as Prepaid Expenses, Tangible Capital Assets, or Services and Supplies, as appropriate.
- The Schedules of Payments for Goods and Services may include expenditures which are wholly or partially recovered or reimbursed from other organizations, thereby reducing the district’s operating expenditures in the financial statements.